

Jun. 14, 2018

Announcement of Executive Appointments

Aicello Corporation would like to announce that it has determined the new management structure as follows. The management changes are subject to the approval of Aicello's Ordinary General Meeting of Shareholders and the Board of Directors Meeting held on June 12, 2018.

We would greatly appreciate it if you could have continued support to us in the future.

Title	Name	Principal Business Activities and Positions
President Chief Executive Officer	Wataru Makino	
Executive Vice President Senior Executive Officer	Satoshi Morita (Promoted)	Executive Director of Marketing Dept. Business Strategy Office
Managing Director Senior Executive Officer	Hisanori Ozaki (Promoted)	Executive Director of Management Planning, Supply Chain Management Dept.,
Executive Director Senior Executive Officer	Hiroyuki Nakamura	Executive Director of Administration Dept.
Executive Director Senior Executive Officer	Kenichiro Kosaka	Deputy Director of Marketing Dept. Asian Regional Executive Director
Executive Director Senior Executive Officer	Hironobu Makino (Newly appointed)	Business Strategy Office
Executive Director (External)	Hisashi Shibayama (Newly appointed)	General Manager of Sumitomo Chemical Co., Ltd. Polyolefin Dept.
Full time Auditor	Ikuo Suzuki	
Auditor	Emiko Makino	
Executive Officer	Naoki Wakasugi	Executive Director of Research & Development Dept. and Commercial Development Dept.
Executive Officer	Motokazu Kamimura	General Manager of IT Division of Administration Dept. Business Strategy Office
Executive Officer	Yasuhiro Yamamoto	Executive Director of Production Dept.
Executive Officer	Toshiyuki Fujiwara (Newly appointed)	China Regional Executive Director

*Mr. Yasuyoshi Kondo retired from the position of Executive Director.

Sincerely yours,

Wataru Makino / President
Aicello Corporation



Representative Officers of Aicello Group

[Domestic]

AICELLO PACK CO., LTD.	Masahumi Yuasa
A-TECH CO., LTD.	Kouji Uchida
FINE PLUS CO., LTD.	Hiroshi Kubota (Newly appointed)
AIA CO., LTD.	Masataka Tsukada
NAGOYA GRAVURE CO., LTD.	Takashi Suzuki
AICELLO KOSAN CO., LTD.	Hironobu Makino
AICHI-SENI CO., LTD.	Hironobu Makino

[Overseas]

SHANGHAI AIXINGLU PLASTIC PACKAGING CO., LTD.	Hiroaki Yamaguchi
AICELLO (SHANGHAI) TRADING CO., LTD.	Hironao Ota (Newly appointed)
AICELLO (THAILAND) CO., LTD.	Yohei Kudo (Newly appointed)
AICELLO MALAYSIA SDN. BHD.	Kaoru Yamamoto
PT. ACBOS INDONESIA	Manabu Nagata (Newly appointed)
AICELLO INDIA PRIVATE LIMITED	Tsuyomasa Oowaki
AICELLO NORTH AMERICA INC.	Kohei Nagashima
AICELLO AMERICA CORPORATION	Carlton J. Wong
AICELLO MEXICO, S.A. DE C.V.	Toshimasa Sasaki (Newly appointed)
AICELLO MILIM CHEMICAL CO., LTD.	Jang – Wook, Lim
AICELLO-HARKE GmbH	Andre Schellberg