

JULY. 1, 2019

Announcement of Executive Appointments

Aicello Corporation would like to announce that it has determined the new management structure as follows. The management changes are subject to the approval of Aicello's Ordinary General Meeting of Shareholders and the Board of Directors Meeting held on June 12, 2019.

We would greatly appreciate it if you could have continued support to us in the future.

Title	Name	Principal Business Activities and Positions
President Chief Executive Officer	Wataru Makino	
Executive Vice President Senior Executive Officer	Satoshi Morita	Executive Director of Marketing Dept. Business Strategy Office
Managing Director Senior Executive Officer	Hisanori Ozaki	Executive Director of Management Planning, Supply Chain Management Dept.,
Executive Director Senior Executive Officer	Hiroyuki Nakamura	Executive Director of Administration Dept.
Executive Director Senior Executive Officer	Kenichiro Kosaka	Deputy Director of Marketing Dept. Asian Regional Executive Director
Executive Director Senior Executive Officer	Hironobu Makino	Executive Director of Commercial Development Dept.
Executive Director (External)	Hisashi Shibayama	General Manager of Sumitomo Chemical Co., Ltd. Polyolefin Dept.
Auditor	Emiko Makino	
Executive Officer	Naoki Wakasugi	Executive Director of Research & Development Dept.
Executive Officer	Motokazu Kamimura	General Manager of IT Division of Administration Dept. Business Strategy Office
Executive Officer	Yasuhiro Yamamoto	Executive Director of Production Dept.
Executive Officer	Toshiyuki Fujiwara	China Regional Executive Director

*Mr. Ikuo Suzuki retired from the position of Full time Auditor.

Sincerely yours,

Wataru Makino / President
Aicello Corporation



Representative Officers of Aicello Group

[Domestic]

AICELLO PACK CO., LTD.	Kaoru Yamamoto (Newly appointed)
A-TECH CO., LTD.	Hayato Ashida (Newly appointed)
FINE PLUS CO., LTD.	Hiroshi Kubota
AIA CO., LTD.	Masataka Tsukada
NAGOYA GRAVURE CO., LTD.	Takashi Suzuki
AICELLO HOLDINGS CO., LTD.	Hironobu Makino
AICHI-SENI CO., LTD.	Hironobu Makino

[Overseas]

SHANGHAI AIXINGLU PLASTIC PACKAGING CO., LTD.	Toshiyuki Fujiwara
AICELLO (SHANGHAI) TRADING CO., LTD.	Hironao Ota
AICELLO (THAILAND) CO., LTD.	Yohei Kudo
AICELLO MALAYSIA SDN. BHD.	Tomotsugu Chikada (Newly appointed)
PT. ACBOS INDONESIA	Morihiko Uozumi (Newly appointed)
AICELLO INDIA PRIVATE LIMITED	Manabu Nagata (Newly appointed)
AICELLO NORTH AMERICA INC.	Kohei Nagashima
AICELLO AMERICA CORPORATION	Carlton J. Wong
AICELLO MEXICO, S.A. DE C.V.	Toshimasa Sasaki
AICELLO MILIM CHEMICAL CO., LTD.	Jang – Wook, Lim
AICELLO-HARKE GmbH	Andre Schellberg