

Jun. 23, 2016

Announcement of Executive Appointments

Aicello Corporation would like to announce that it has determined the new management structure as follows. The management changes are subject to the approval of Aicello's Ordinary General Meeting of Shareholders and the Board of Directors Meeting held on June 14, 2016.

We would greatly appreciate it if you could have continued support to us in the future.

Title	Name	Principal Business Activities and Positions
President Chief Executive Officer	Wataru Makino	
Managing Director Senior Executive Officer	Satoshi Morita	Executive Director of Marketing Dept.
Executive Director Senior Executive Officer	Hisanori Ozaki	Executive Director of Management Planning, Supply Chain Management Dept., Purchasing and Business Process Reengineering
Executive Director Senior Executive Officer	Yasuyoshi Kondo	Executive Director of Commercial Development Dept.
Executive Director Senior Executive Officer	Ikuo Suzuki	Executive Director of Production Dept.
Executive Director Senior Executive Officer (Newly appointed)	Hiroyuki Nakamura	Executive Director of Administration Dept.
Executive Director Senior Executive Officer (Newly appointed)	Kenichiro Kosaka	Asian Regional Executive Director
Executive Director (External)	Satoshi Suwa	General Manager of Sumitomo Chemical Co., Ltd. Polyolefin Dept.
Full time Auditor	Takayuki Matsumoto	
Auditor	Emiko Makino	
Executive Officer	Takeshi Watanabe	Americas Regional Director
Executive Officer	Naoki Wakasugi	Director of Research & Development

*Mr. Seiichi Itoh retired from the position of Executive Officer and took up the post of an advisor.

Sincerely yours,

Wataru Makino / President
Aicello Corporation

Representative Officers of Aicello Group

[Domestic]

AIA CO., LTD.	Masataka Tsukada
AICELLO PACK CO., LTD.	Yasuhiro Yamamoto
NAGOYA GRAVURE CO., LTD.	Takashi Suzuki
A-TECH CO., LTD.	Kouji Uchida
FINE PLUS CO., LTD.	Kenji Sato
AICELLO KOSAN CO., LTD.	Emiko Makino
AICHI-SENI CO., LTD.	Emiko Makino

[Overseas]

SHANGHAI AIXINGLU PLASTIC PACKAIGING CO.,LTD.	Toshiyuki Fujiwara
AICELLO (SHANGHAI) TRADING CO., LTD.	Kazuhiko Yamazaki
AICELLO MALAYSIA SDN. BHD.	Kazuya Sonobe
AICELLO THAILAND CO., LTD.	Kenichiro Kosaka
PT. ACBOS Indonesia	Hidemi Miyaji
AICELLO INDIA PRIVATE LIMITED	Masato Nishibashi
AICELLO NORTH AMERICA INC.	Kohei Nagashima
AICELLO AMERICA CORPORATION	Carlton Wong
AICELLO MEXICO S.A. DE C.V.	Takeshi Watanabe
AICELLO CHEMICAL EUROPE GmbH	Andre Schellberg
AICELLO MILIM CHEMICAL CO., LTD.	Jang – Wook, Lim